



La Porte Community Federal Credit Union

1304 Jefferson Ave. • La Porte, IN 46350
1315 Southwind Drive • Michigan City, IN 46360

La Porte Phone (219) 326-1698
(219) 326-8050
Fax (219) 326-1915

Michigan City Phone (219) 879-1920
Fax (219) 879-1925

OVERDRAFT PROTECTION

What you need to know about Overdrafts and Overdraft fees

An overdraft courtesy pay occurs when you do not have enough money in your account to cover a transaction, but the credit union covers the transaction anyway. The credit union can cover overdrafts in two different ways:

- 1.) We have standard overdraft transfers that come with your account, covering the overdraft with your funds.
- 2.) We also offer an overdraft protection plan covering the overdraft and putting your share draft account in the negative.

What are the overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions using overdraft transfer in either your savings or share draft account.

- 1.) ACH

We do authorize and pay overdrafts for the following types of transactions using overdraft protection in your share draft account.

- 1.) Share drafts and other transactions made using your share draft account number such as ACH (electronic payments).
- 2.) Automatic bill payments.

We do not authorize and pay the following types of transactions unless you ask us to:

- ATM transactions & everyday debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

Under our overdraft protection practices:

- 1.) We will charge you a fee based off a tier each time we pay an overdraft.

1-2	\$25.00
3-5	\$30.00
6-11	\$35.00
12+	\$39.00

Under our standard overdraft transfer practices:

- 1.) We will charge a \$2.00 transfer fee each time we pay an ACH/share draft overdraft and €50 for debit card transfers

If you want La Porte Community Federal Credit Union to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it to:

La Porte Community Federal Credit Union
1304 Jefferson Ave La Porte, IN 46350
1315 Southwind Drive Michigan City, IN 46360

_____ I want to opt in for overdraft protection and want La Porte Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want to opt out for overdraft protection and do NOT want La Porte Community Federal Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want to opt out for overdraft protection and do NOT want La Porte Community Federal Credit Union to authorize and pay overdrafts on my account. (ATM and everyday debit card transactions, Share Drafts, ACH)

Printed Name: _____

Date: _____ Account # _____

Signature: _____